Explanation of variances – pro forma

Name of smaller authority: Childswickham Parish Council

County area (local councils and parish meetings only): Worcestershire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards**: variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**	Explanation from smaller authority **(must include narrative and supporting figures)**
1 Balances Brought Forward	18,828	17,751				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	9,510	9,903	393	4.13%	NO		
3 Total Other Receipts	5,586	23,957	18,371	328.88%	YES		2024/25 - receipts for £2,290 signage grant 2025/26 - receipts for £20,000 lottery grant, £424 signage grant
4 Staff Costs	4,619	6,841	2,222	48.11%	YES		2025/26 - £2,222 increase in Clerk's hours due to project work and annual salary award
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	11,554	8,832	-2,722	23.56%	YES		2024/25 - payments for £2,640 for signage
7 Balances Carried Forward	17,751	35,938				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	17,751	35,938				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	42,621	44,117	1,496	3.51%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable